

Message Text

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ORIGIN XMB-07

INFO OCT-01 EB-11 EA-11 ISO-00 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 USIA-15 PRS-01

/108 R

DRAFTED BY:XMB:RAHARTMAN/AV

APPROVED BY:EB/OCA:REP:LHPOMEROY

XMB:EARL B YOUNG

EB/IFD/ODF:EMLINTON

EA/PHL:RWILLNER

----- 025815

R 292205Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

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E.O. 11652:N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON MARCH 21, 1974 AUTHORIZED A DOLS 1,485,000 CREDIT TO EASTERN EFTILE MILLS, INC. (ETM) TO FINANCE 45 PERCENT OF THE COS OF SPINNING AND WEAVING EQUIPMENT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 330,000. THE BALANCE OF 45 PERCENT OR DOLS 1,485,000 WILL BE EXTENDED BY CONTINENTAL BANK AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF SEVEN YEARS, BEGINNING AUGUST 5, 1975.

3. REQUEST EMBASSY ADVISE ETM OF HIS ACTION, WHICH WILL BE DETAILED IN LETTER TO ETM WITH COPY TO EMBASSY. FURTHER ADVISE
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BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR

ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED
ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILE INDUSTRY, BANK LOANS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE063748
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Document Unique ID: 00
Drafter: XMB:RAHARTMAN/AV
Enclosure: n/a
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Errors: N/A
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From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t1974032/aaaaacgg.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2002 by rowelle0>; APPROVED <05-Sep-2002 by MorefiRH>
Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EGEN, RP, XMB, EASTERN TEXTILE MILLS INC
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005